

Parish and School Operating Revenues & Expenses

Corpus Christi Catholic Church

Parish Balance Sheet

Parish Accounts—Bank account balances as of June 30, 2018

Checking	\$26,228.43
Savings	\$21,145.63
Stipend Account	\$4,806.03

Parish Revenues and Expenditures

Fiscal Year (FY) July 1 - June 30

	FY 2017-18	FY 2018-19
	Actual	Budget
Revenue		
Offertory Collections	\$829,685	\$850,000
Annual Pastoral Appeal	99,158	105,000
Forward in Faith Campaign Rebate	27,665	0.00
Donations & Bequests	32,693	32,700
Other Income	17,661	28,300
Faith Formation Fees	44,491	32,250
Sale of Rectory	184,415	
Debt Reduction	25,817	20,000
Total Operating Revenue	\$1,261,584	\$1,068,250
Expenses		
Salaries & Benefits	\$539,642	\$542,760
Annual Pastoral Appeal	171,996	159,162
Repairs/Maint & Utilities	123,735	84,600
Liturgical Supply & Expense	36,365	38,500
Parish Residences	19,082	14,930
Transfers to School	70,314	68,000
Faith Formation & Youth Programs	61,347	59,100
Office & Technology Expense	32,847	33,500
Hospitality, Public Rel, Advertising	12,740	9,500
Other Expense	24,847	38,198
Debt Service	0.00	20,000
Total Operating Expenses	\$1,092,914	\$1,068,250
Net Operating Surplus	\$168,670	

Financial Responsibility

*On June 30, 2017, our outstanding debt to the diocese from accumulated APA (Annual Pastoral Appeal) assessments going back to 2002 stood at \$749,730. On January 10, 2018, the rectory at 102 Glen Ridge was sold in which the parish received \$184,415 which was used towards the APA debt. On July 30, 2018, our parish received proceeds of an estate in the amount of **\$969,308.68**. The parish the remaining debt, and so we are now **debt free!** However, we still have to be **good stewards of our time, talent and treasure**. All parishes are expected to pay their APA assessment each year, either through pledges and/or offertory. The APA assessment is our fair share of the Annual Pastoral Appeal. Since 2015, we have been able to pay the APA assessments through pledges and offertory by the due dates. Thank you for your generosity towards APA!*

Our parochial school, which is a ministry of the parish, did encounter a loss in the 2017-2018 School Year in which funds from their Savings Accounts are used for operating expenses. While this is not the ideal situation, our hope is that with the help of the larger community, our school will not have to rely on savings but be able to meet their expenses each year from their revenue.

Corpus Christi Catholic School

School Balance Sheet

as of June 30, 2018

Checking	\$75,957.79
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School Revenues and Expenditures

Fiscal Year (FY) July 1-June 30

	FY2017-18	FY 2018-19
	Actual	Budget
Revenue		
Tuition & Fees	\$1,318,659	\$1,233,678
Parish Support	72,000	68,000
Other Parish Support	28,200	20,000
Other Income	68,013	81,000
Donations/Bequests	29,875	22,500
PTC Support	45,000	52,000
	\$1,561,747	\$1,477,178
Expenses		
Salaries & Benefits	\$1,272,891	\$1,325,653
Instructional Costs	80,056	84,665
Textbooks & Technology	67,323	72,191
Office / Administrative	38,007	41,750
Repairs, Maintenance & Utilities	118,532	122,650
Marketing & Public Relations	6,619	9,000
Other Expenses (G)	40,541	49,500
	\$1,623,969	\$1,705,409